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Managerial Decision Modeling with Spreadsheets, 3rd Edition Nagraj Balakrishnan, Graduate School of Business, Rollins College Barry Render, Graduate School of Business, Rollins College

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He has published numerous articles and books, including "Managerial Decision Modeling with Spreadsheets, Introduction to Management Science, Cases and Readings in Management Science, Production and Operations Management: A Self-Correction Approach, Fundamentals of Information Systems, Principles of Information Systems, Introduction to Information Systems, Computers in Today's World, Principles of Data Processing, Learning to Live with Computers, Programming in BASIC, Essentials of BASIC ...

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Managerial Decision Modeling with Spreadsheets Chapter 1 Introduction to Managerial Decision Modeling Learning Objectives • Define decision model and describe its importance. • Understand two types of decision models: deterministic and probabilistic models. • Understand steps involved in developing decision models in practice.

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In addition to using spreadsheets as a tool to quickly set up and solve decision models, the authors teach how and why Filling a void for a balanced approach to spreadsheet based decision modeling, this volume builds on the traditions and strengths of Render and Stair's "Quantitative Methods for Management," a recognized and proven leader in teaching decision modeling.

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This text emphasizes balancing the theory behind decision modeling and the use of spreadsheets to easily set up and solve these models. From a managerial perspective, the purpose of decision modeling is to gain insight into the problem, not the detailed mechanics of the solution process.

Managerial Decision Modeling with Spreadsheets, 2nd Edition

This new Canadian Edition of Managerial Decision Modeling with Spreadsheets emphasizes the use of Excel spreadsheets. It presents the use of spreadsheets as a tool to quickly set up and solve decision models, but remains at heart a management science text.

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A brokerage firm has been tasked with investing \$500,000 for a new client. The client has asked that the broker select promising stocks and bonds for investment, subject to the following guidelines: Subject to these constraints, the client's goal is to maximize projected return on investments.

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Decision modeling is a step-by-step process that allows decision makers to investigate problems using quantitative techniques. The steps of the decision modeling process include defining the problem, developing a model, acquiring input data, developing a solution, testing the solution, analyzing the results, and implementing the results.

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In this spreadsheet-based modeling text, for each example in each chapter, the authors first discuss the algebraic formulation so students can understand the logic and rationale behind the decision model. The spreadsheet implementation then closely follows the algebraic formulation for ease of understanding.

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