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Growth And Income Distribution Essays

This 1974 collection of six essays in economic theory represents a major contribution to the field. The first contains the formulation of the Ricardian system, whilst the next two contain, respectively, the author's synthetic treatment of the complex problems of fluctuations and economic growth, and his well-known theorem that in the long run the rate of profit and income distribution are ...

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Although the income distribution pattern in the United States is very different from that of a third world country -- where a small number of families may be very wealthy while a majority of families are very poor -- the change in income distribution is, nonetheless, disturbing. The poor in our soci